

Theatre Workshop of Nantucket

Board of Directors Meeting

Friday, February 25, 2022

(via Zoom)

Directors Present: Kay Bernon, Richard Doyle, Beth English, Ellie Gottwald, Cecilia Johnson, Susan Lucier, Linda Mason, Chris Mortenson, Jean Doyen de Montailou, Helene Patterson, Maria Roach, Terry Schubach, Elaine Schwartz, Lisa Soeder, David Southwell

Council members present: Amber Cantella, Peggy Kaufman

Staff present: Justin Cerne, Bethany Oliver, John Shea

Welcome and Call to Order: Board President Susan Lucier called the meeting to order at 10:04 am

Approval of the Minutes of November 10, 2021 meeting: Upon motion duly made and seconded, the minutes were approved by unanimous vote.

President's Remarks: Susan announced that we will shuffle the usual order to accommodate several schedules

- Susan presented the Schedule of meetings for 2022
- Please remember to pay annual dues by April 1st
- Please keep your contact info up to date with Bethany
- Susan has finished Committee members list and will send out by email this week
- Strategic Plan was interrupted and delayed by Covid but the Project Team is back on track. They met in January and have updated the goals and objectives and can move forward. She hopes to present the plan to the Board soon and officially pass the plan at our May 20th Board meeting
- Susan recognized that we are way ahead in Producer commitments and thanked the Board and Council for their support. She will send more details in an email

Treasurer's Report: Chris reported that in spite of all the challenges, it was a pretty good year

- The Box Office (revenue from Theatre) was 37% over the budget, mostly due to Mamma Mia's huge success
- Total Fundraising was under budget by 7 % mostly because we didn't have the Benefit in 2021
- The Seinfeld Match helped so that total Revenue of \$1,274,181 was 1.42% above budget
- Theatrical expenses of \$891,794 were higher by 5% mostly due to costs of performing outdoors
- Total expenses, including Personnel, Fundraising, G & A at \$1,203,836 were under budget
- Giving us Net Income of \$252,719 which, all told, is a very good year
- In addition, we had other income, largely from one-time government grants. As of December 31, 2021 we had cash of \$637,042. In January our cash declined to about \$400,000 partly because we closed on 19A Essex and paid \$196,500 at closing
- Chris reminded all to pay dues in Q1, before we have to start spending
- One more item, not on the books, is our 1/2 share in a gold mine. Not able to determine value as yet
- Finished 2nd unusual year in good shape!

Producing Artistic Director's Report: Justin stated that we all deserve a big round of applause for our amazing survival of the past year!

- Justin presented a short video of the coming season, which will include:
- "Meteor Shower" by Steve Martin starting around Memorial Day
- "We Will Rock You", a summer musical
- "On Golden Pond" in the Fall
- "Scrooge", a Christmas musical
- He shared that we have developed a nice relationship with White Heron Theatre and we have agreed to rotate "A Christmas Carol" with them. We will do it in 2023
- We are doing a youth program with classes and performances of "Freaky Friday". He spoke at NHS last week and inspired great interest. There is tuition but we will offer scholarships as needed. Great discussion on

Community outreach aspect followed. Justin also announced that he and John Shea are in discussion with NHA to produce "Moby Dick Rehearsed" again

Executive Director's Report: Bethany presented the proposed Budget for 2022 with

- Proposed Revenue of \$423,782
- Fundraising of \$ 1,060,200 (counting on Benefit funds)
- Producer Appeal of \$500,000, which is a big jump but hoping new \$5,000 category will help meet that goal
- Total expenses in Budget are over last year
- There was an Outdoor contingency presented for cost, followed by lively discussion. Bartlett's has agreed to allow us to use their space, everyone spoke about how popular the experience was last summer, it was explained that it was very expensive
- Bethany will continue to explore the Town permitting issues

MOTION: A motion to approve the 2022 Budget, as presented by Executive Director Oliver, with the caveat that it will be subject to revision if we decide to produce an outdoor musical at Bartlett's Farm, was duly made and seconded and approved by unanimous vote. (In order to certify the public announcement of the 2022 season a final decision must be made on an outdoor production by April 8th)

Development Committee: Bethany presented the plans, with \$1,080,000 budgeted we have \$351,000 in hand

- The Producer Appeal has a big goal of \$500,000. We are hoping the new \$5,000 category will attract new producers
- Extending the Seinfeld Match until we reach our \$250,000 goal. New producers count in the Match
- August 14th Benefit will be chaired by Will and Judy. At Great Harbor, entertainment by "We Will Rock You"
- Maria presented info on Palm Beach event, March 22nd
- Another Verdura jewelry event has been offered. Can raise a good amount of money

Facilities Committee: Helene presented update on our two housing properties

- Pine Grove is in good shape, rented through April by a construction company on month-to-month
- 19A Essex was closed on in January. Needs some cosmetic work; entire interior was repainted by Bethany, Justin, Emily and Adam; needs some flooring replaced, a new dryer, a new stove, some new furniture, etc. Bethany is pulling together a "needs" list and we will circulate it to see if we can full fill before first actors/staff arrive in May.

Nominating Committee: Terry reported that there are no new nominees to present. She asked that we all keep our needs in mind and refer any ideas to her.

Executive Session: The Board moved into executive session at 11:30 to discuss TWN's employee healthcare policy.

Motion: Upon motion duly made and seconded, the motion to initiate the plan was approved by unanimous vote

Adjournment: The meeting was adjourned at 11:36 a.m

Respectfully submitted,
Helene Patterson, Clerk