

Theatre Workshop of Nantucket
Special Executive Committee Meeting
Friday, November 5, 2021
(via Zoom)

Present: Ellie Gottwald, Susan Lucier, Chris Mortenson, Helene Patterson, Maria Roach
Terry Schubach, Judy Seinfeld, David Southwell, Will Steele
Ex-Officio: Justin Cerne, Bethany Oliver

The meeting was called to order at 9:03 a.m.

The meeting opened with Chris giving an abbreviated financial report. Our YTD Revenue, as of 9-30-21, was \$ 1,154,000 with expenses of \$ 895,000. We are in line with revenue and below expenses so far. We currently project cash at year end will be \$ 660,000. A complete Financial Report will be available at our year end Board meeting.

A Housing sub-committee has located a house that suits our purposes. We have made an offer, contingent on acquiring a mortgage. A motion was made, seconded and unanimously approved to present this opportunity to the full Board at the next meeting.

The Committee went into Executive Session to discuss compensation matters.

The meeting adjourned at 10:30 a.m.

Respectfully submitted,

Helene Patterson
Clerk