

Theatre Workshop of Nantucket
Executive Committee Meeting
Friday, April 23, 2021
(via Zoom)

Present: Ellie Gottwald, Susan Lucier, Chris Mortenson, Maria Roach, Terry Schubach
Ex-Officio: Justin Cerne, Bethany Oliver

The meeting was called to order at 9:02 a.m. Susan welcomed everyone.

- Chris Mortenson reported on finances and investments:
 - TWN ended 2020 with \$560k, more cash than needed for 2021 (\$300k is ideal). The finance and investment committee agreed that TWN use \$100k to pay down the Pine Grove mortgage, thereby reducing the monthly payment and reducing annual expenses by \$5,000.
 - Reviewed the P&L that was distributed to the committee prior to the meeting, and also the 2021 forecast.

- Justin Cerne and Bethany Oliver reported:
 - Reminded everyone that this season we are about to embark on is something we've never done before and it is risky.
 - Thinks we can do without a second house thanks to the generosity of the Doyle family, Sarah Fraunfelder and Bethany Oliver.
 - TWN will follow AEA guidelines for an all-vaccinated company, which is simpler than the alternative. Other restrictions will apply, such as prohibiting actors from participating in theatre-sponsored events, required weekly testing, and no contact with the audience.
 - Staged readings at the Atheneum have been moved to October during Arts Week.
 - We are \$87k from our Producer goal of \$375k.
 - The Dreamland/TWN co-production of *Godspell* will be co-directed by Justin Cerne and Laura Gallagher Byrne.
 - TWN's request for permitting at Bartlett's goes before the Select Board on April 28th. Season announcement will follow on or about May 1st.
 - Assuming permitting approved, stage buildout at Bartlett's begins June 1st.

- TWN's benefit will be Sunday, August 15th. Bethany will get this on community calendar
- We we need to decide by May 31st whether to hold a toast and/or dedication ceremony or open-house for the Pine Grove property to celebrate our actor housing and our supporters.

The meeting was adjourned 9:43 am.

Respectfully submitted by Ellie Gottwald, Clerk