

Theatre Workshop of Nantucket

Gift Acceptance Policy

Theatre Workshop of Nantucket solicits and accepts gifts consistent with its mission, core program and special projects.

Donations and other forms of support are generally accepted from individuals, partnerships, corporations, foundations, government agencies or other entities.

Donations generally accepted without review include:

- Cash, check, credit card and on-line donations.
- Marketable Securities delivered with a transferor's endorsement or signed stock power (with appropriate signature guarantees). All marketable securities will be sold promptly upon receipt unless otherwise directed by TWN's Executive Committee.

Prior to accepting other gifts, the following factors will be taken into consideration:

- Does the acceptance of the gift compromise any of TWN's core values?
- Is the donor's intent and TWN's use of the gift compatible?
- Would the acceptance of the gift damage TWN's reputation?
- Is the primary benefit to TWN or the donor?
- Is acceptance of the gift consistent with TWN's prior practice?
- Is the gift in a form that TWN can use without incurring substantial expense or difficulty?
- Will the gift encourage or discourage future gifts?

All decisions to solicit and/or accept potentially controversial gifts will be made by the Executive Committee of the Board in consultation with the Managing Director. The primary consideration will be the impact of the gift on the organization. TWN will seek legal counsel in matters relating to accepting the following:

- Securities subject to restrictions or buy-sell agreements.
- Gifts requiring TWN to act as a trustee or to act in any fiduciary capacity.
- Gifts requiring TWN to assume financial or other obligations.
- Gifts with a potential conflicts of interest.
- Gifts which include property that may be subject to environmental or other regulatory restrictions.

TWN will not accept gifts that would result in TWN violating its corporate charter, result in TWN losing its status as a 501c3 not-for-profit organization, are too difficult or too expensive to administer in relation to their value, would result in any unacceptable consequences for TWN, or are for purposes outside TWN's mission.

Approved by Executive Committee 1/7/2013